

Group profit and loss account

Year to 31 August 2000

	Note	Year to 31 August 2000			Year to 31 August 1999		
		Before goodwill and exceptional items £m	Goodwill and exceptional items £m	Total £m	Before goodwill and exceptional items £m	Goodwill and exceptional items £m	Total £m
Continuing operations		2,602	-	2,602	2,408	-	2,408
Discontinued operations		30	-	30	1,695	-	1,695
Group turnover and share of turnover of joint venture undertaking	1	2,632	-	2,632	4,103	-	4,103
Less: share of turnover of joint venture – discontinued operation		(12)	-	(12)	(624)	-	(624)
Turnover		2,620	-	2,620	3,479	-	3,479
Operating costs – goodwill amortisation	5	-	(3)	(3)	-	-	-
– other	5	(2,143)	(54)	(2,197)	(2,838)	(235)	(3,073)
Continuing operations		473	(57)	416	420	(220)	200
Discontinued operations		4	-	4	221	(15)	206
Operating profit		477	(57)	420	641	(235)	406
Share of profits of joint venture undertaking – discontinued operation	14	-	-	-	7	(14)	(7)
Share of profits of associated undertakings – continuing operations	14	14	-	14	10	-	10
– discontinued operations	14	9	-	9	13	(4)	9
Trading profit	1	500	(57)	443	671	(253)	418
Profit on sale of businesses in continuing and discontinued operations	6	-	13	13	-	179	179
Profit/(loss) on disposal of fixed assets in continuing and discontinued operations	6	-	46	46	-	(12)	(12)
Profit on ordinary activities before finance charges		500	2	502	671	(86)	585
Finance charges	7	(83)	-	(83)	(92)	(272)	(364)
Profit on ordinary activities before taxation		417	2	419	579	(358)	221
Taxation	8	(108)	15	(93)	(150)	11	(139)
Profit on ordinary activities after taxation		309	17	326	429	(347)	82
Minority interests – equity and non-equity	23	(9)	-	(9)	(6)	-	(6)
Profit earned for ordinary shareholders for the year		300	17	317	423	(347)	76
Ordinary dividends	10			(116)			(157)
Retained profit/(loss)	22			201			(81)
Earnings per ordinary share:							
– basic	9			29.9p			7.3p
– diluted	9			29.9p			7.3p
– normalised (before goodwill and exceptional items and excluding discontinued operations)	9	27.4p			24.2p		